



REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

NOTICE OF PUBLIC AUCTION

The Court of Tax Appeals (CTA) hereby invites interested parties to submit their offer/s by way of sealed bid/s for the sale of Unserviceable Motor Vehicles of the CTA on an "AS-IS-WHERE-IS" basis:

LOT	VEHICLE DESCRIPTION	MINIMUM/FLOOR PRICE
A	2004 Honda Accord 2.4 AT	₱ 160,364.00
B	2004 Nissan X-Trail AT, Color- Silver	₱ 157,000.00
C	2004 Nissan X-Trail AT, Color-Red	₱ 149,545.00

Viewing/Inspection for the said motor vehicles will be conducted on April 26, 2017 from 9:00 a.m. to 3:00 p.m. at the CTA Grounds.

The deadline for the submission of offer/s shall be on May 5, 2017 at exactly 1:00 p.m. at the CTA Bldg. I Lobby. Late submission of offer/s shall not be accepted. The opening of the sealed bid/s will immediately follow on the same date at exactly 1:30 p.m. at the Multi-Purpose Hall, 5th Floor, CTA Bldg. II. No offer shall be lower than the posted minimum/floor price. The CTA will receive offers for one or more lots and each lot is considered a separate sale. All offers must be accompanied by a refundable bond in the form of Cash or Cashier's/Manager's Check issued by any commercial bank payable to the Court of Tax Appeals in an amount equivalent to five percent (5%) of the minimum /floor price for each lot. The bond shall be considered as partial payment for the offer and the difference in the amount between the offer and the bond shall be paid in the same form within five (5) working days from the date of receipt of the Notice of Award. In case of refusal to accept the award or enter into contract with the CTA, the bond shall be forfeited.

The CTA reserves the right to accept or reject any or all of the offers, to waive formality or defects therein, to annul the public auction process, to reject all offers at any time prior to contract of award, or to accept such as may be considered most advantageous to the government, without thereby incurring any liability to the affected Offeror/s.

For further information, please refer to:

Mr. Rommel A. Landicho
Secretary, CTA Committee on Disposal
CTA Grd. Flr. Bldg. I, National Government Center
Agham Road, Diliman, Quezon City 1104
Tel. No.: (632) 9204249/9203909 loc. 237

DANILO B. FERNANDO
Chairperson, CTA Committee on Disposal