

NOTICE OF PUBLIC AUCTION

The Court of Tax Appeals (CTA) hereby invites interested parties to submit their offers by way of sealed bids for the sale of one (1) lot of various unserviceable/junk properties (such as Furniture & Fixture, Office Equipment, IT Equipment, Other Machineries & Equipment) of the CTA on an "AS-IS-WHERE -IS" basis:

Viewing/Inspection for the said unserviceable/junk properties will be conducted on May 31, 2017 at 9:30 a.m. and 2:00 p.m. at the CTA Compound.

The deadline for the submission of offer shall be on June 07, 2017 at exactly 1:00 p.m. at the CTA Bldg. I Lobby. Late submission of offer shall not be accepted. The opening of the sealed bids will immediately follow on the same date at exactly 1:30 p.m. at the Multi-Purpose Hall, 5th Floor, CTA Bldg. II. No offer shall be lower than the posted minimum/floor price of **TWENTY-TWO THOUSAND NINE HUNDRED FIFTY-ONE PESOS AND SIXTY CENTAVOS (Php22,959.60)**. All offers must be accompanied by a refundable cash bond in the amount of **ONE THOUSAND PESOS (Php1,000.00)**. The bond shall be considered as partial payment for the offer and the difference in the amount between the offer and the bond shall be paid within five (5) working days from the date of receipt of the Notice of Award. In case of refusal to accept the award or enter into contract with the CTA, the bond shall be forfeited.

The CTA reserves the right to accept or reject any or all of the offers, to waive formality or defects therein, to annul the public auction process, to reject all offers at any time prior to contract of award, or to accept such as may be considered most advantageous to the government, without thereby incurring any liability to the affected Offeror.

For further information, please refer to:

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CTA Grd. Flr. Bldg. I, National Government Center
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DANILO B. FERNANDO
Chairperson, CTA Committee on Disposal