



REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

NOTICE OF AWARD

November 15, 2018

MS. JEMALYN A. SULQUIANO
Authorized Representative
TOYOTA QUEZON AVENUE INC.
728 Quezon Avenue, Quezon City

Dear **Ms. Sulquiano**:

The submitted bids of **TOYOTA QUEZON AVENUE, INC.** for **Lot 1** in the amount of **Php13,152,000.00**; **Lot 2** in the amount of **Php1,878,000.00**; and **Lot 3** in the amount of **Php2,066,000.00**, have been declared by the CTA Bids and Awards Committee 2 (BAC 2) in its Resolution No. 12-2018, dated November 12, 2018, as the Lowest Calculated and Responsive Bids (LCRB) for Lots 1 and 2, respectively, and the Single Calculated and Responsive Bid (SCRB) for Lot 3.

Accordingly, we are pleased to inform you that **Bid Project No. CTABAC2-2018-04** entitled **Procurement of Ten (10) Units Brand New Motor Vehicles**, through public bidding, is hereby awarded to **TOYOTA QUEZON AVENUE, INC.**, with office address at 728 Quezon Avenue, Quezon City, in the total amount of **SEVENTEEN MILLION NINETY-SIX THOUSAND PESOS (Php17,096,000.00)**.

Moreover, the obligation of warranty shall be covered by, at the supplier's option, either retention money or a special bank guarantee equivalent to at least one percent (1%) of the total contract price pursuant to Clause 17.3, Section IV, General Conditions of Contract of the Bidding Documents. The said amounts shall only be released after the lapse of the one (1) year warranty period as provided for in GCC Clause 17.3, Special Conditions of Contract. Provided, however, that the goods delivered are free from patent and latent defects and all the conditions imposed under the Contract have been fully met.

Please review the Contract Agreement Form, which contract has been provided on page 78 of the Bidding Documents, incorporating therein all agreements between the parties, and submit the required Performance Security within ten (10) calendar days from receipt of this Notice, pursuant to Clauses 32.2, 33.1 and 33.2, Section II, Instructions to Bidders, found on pages 34 to 36 of the Bidding Documents.

Very truly yours,

ROMAN G. DEL ROSARIO
Presiding Justice

CONFORME:

MS. JEMALYN A. SULQUIANO
Date: NOV. 15, 2018