REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

NOTICE TO PROCEED

December 15, 2014

MR. JERRY T. GUANCO
Group Sales Manager
TOYOTA MAKATI, INC.
Ayala cor. Metropolitan Avenues,
Makati City 1209

Dear Mr. Guanco:

With the attached Contract for the Purchase of Three (3) Brand New Service/Utility Vehicles (Diesel) dated December 15, 2014, under Bid Project No. CTA BAC2-2014-06 dated December 15, 2014, notice is hereby given to **TOYOTA MAKATI, INC.**, with office address at Ayala Ave. corner Metropolitan Avenues, Makati City, to proceed with the delivery of Three (3) Brand New Service/Utility Vehicles (Diesel), under Bid Project No. BAC2-2014-06, within one and one-half (1.5) months from receipt of this notice. Further, you shall be responsible for the delivery of the goods and the performance of the services under the terms and conditions of the said Contract.

Also, before final payment, your obligation for the warranty of one (1) year after acceptance should be covered by, at your option, either retention money in an amount equivalent to at least ten (10%) of the final payment, or a special bank guarantee equivalent to at least ten (10%) of the Contract Price. The said amount shall only be released after the lapse of the warranty period, provided, however, that the goods delivered are free from patent and latent defects and all the conditions imposed under this Contract have been fully met, pursuant to Clause 17.3 of Section IV of the General Conditions of the Contract.

Please acknowledge receipt and acceptance of this Notice to Proceed by signing both copies in the space provided below. Keep one copy and return the duplicate to the Court of Tax Appeals.

Very truly yours,

ROMAN G. DEL ROSARIO
Presiding Justice

I acknowledge receipt of this Notice to Proceed on 12-15-14 Time: 11:59 AM

Name of the duly authorized representative: JERRY T. GUANCO

(Please print name and sign)

Signature: _____