

REPUBLIC OF THE PHILIPPINES COURT OF TAX APPEALS QUEZON CITY

NOTICE OF PUBLIC AUCTION

The Court of Tax Appeals (CTA) hereby invites interested parties to submit their offers by way of sealed bids for the sale of one (1) lot of various unserviceable properties of the CTA on an "AS-IS-WHERE-IS" basis:

Viewing/Inspection for the said unserviceable properties will be conducted on January 4, 2024 at 9:30 a.m. and 2:30 p.m. at the CTA Compound. The issuance and availability of the Bid Form and the Terms and Conditions of the Public Auction will be on January 4, 2024 until January 10, 2024.

The deadline for the submission of offer shall be on January 11, 2024 at exactly 1:00 p.m. at the CTA Bldg. I Lobby. Late submission of offer shall not be accepted. The opening of sealed bids will immediately follow on the same date at exactly 1:30 p.m. at the CTA Bldg. II Multi-Purpose Hall. No offer shall be lower than the posted minimum/floor price of SIX THOUSAND SIX HUNDRED FORTY PESOS (Php 6,640.00). All offers must be accompanied by a refundable cash bond in the amount of SEVEN HUNDRED PESOS (Php 700.00). The bond shall be considered as partial payment for the offer and the difference in the amount between the offer and the bond shall be paid within five (5) working days after the date of receipt of the Notice of Award. In case of refusal to accept the award or enter into contract with the CTA, the bond shall be forfeited. Interested parties shall comply with the prescribed health protocols of the CTA and the Quezon City Government.

The CTA reserves the right to accept or reject any or all of the offers, to waive formality or defects therein, to annul the public auction process, to reject all offers at any time prior to award of contract, or to accept such as may be considered most advantageous to the government, without thereby incurring any liability to the affected offeror.

For further information, please refer to:

Mr. Rommel A. Landicho Secretary, CTA Disposal Committee G/F CTA Bldg. I, National Government Center Agham Road, Diliman, Quezon City 1104 Tel. No.: 89204249 loc. 237

> ATTY. DANILO B. FERNANDO Chairperson, CTA Disposal Committee