



REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

NOTICE OF AWARD

February 27, 2023

Mr. KARL MARX A. PATIO
Assistant Manager
International Elevator & Equipment, Inc.
Km. 23 West Service Road, South Superhighway
Cupang, 1771 Muntinlupa City, Metro Manila

Dear Mr. Patio,

We are pleased to inform you that the supply and installation of five (5) units of Indoor Controller Board for the Mitsubishi Electric City Multi Air Conditioner is hereby awarded to **INTERNATIONAL ELEVATOR & EQUIPMENT, INC.** with office address at Km. 23 West Service Road, South Superhighway, Cupang, 1771 Muntinlupa City, Metro Manila, in the total amount of **SEVENTY-FIVE THOUSAND FIVE HUNDRED PESOS (Php75,500.00)**, inclusive of all applicable taxes, in accordance with the Technical Specifications and Terms and Conditions contained in the Request for Quotation.

Moreover, the obligation for the warranty shall be covered by retention money in the amount equivalent to one percent (1%) of the total contract price. The said amount shall only be released after the lapse of the warranty period of three (3) months. Provided, however, that the goods are free from patent and latent defects and all the conditions imposed under the contract have been fully met.

Please acknowledge receipt hereof and signify your concurrence to the contents of this Notice of Award by signing under the CONFORME provided below, and return the same to us within two (2) days from receipt.

Very truly yours,

MA. BELEN M. RINGPIS-LIBAN
Associate Justice

CONFORME:

Mr. KARL MARX A. PATIO
International Elevator & Equipment, Inc.