



REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

NOTICE of AWARD

June 29, 2015

MR. REYNALDO M. CUEVAS

President
CARE BEST INTERNATIONAL SECURITY SERVICES, INC.
No. 8428 Camachile Street,
San Antonio Village, Makati City

**CONTRACT TITLE: BID PROJECT NO. CTABAC1-2015-02
PROVISION FOR SECURITY SERVICES IN THE CTA
COMPOUND FOR THREE (3) YEARS**

Dear Mr. Cuevas:

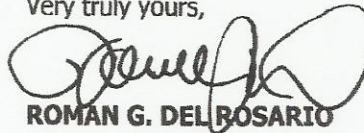
I am pleased to inform you that upon recommendation of the CTA Bids and Awards Committee I per Resolution 9-2015, the contract of **Bid Project No. CTABAC1-2015-02**, entitled "**Provision for Security Services in the CTA Compound for Three (3) Years**" is awarded to you in the amount of **SIX MILLION ONE HUNDRED SEVENTY FOUR THOUSAND THREE HUNDRED SEVENTY FOUR AND 58/100 PESOS (P6,174,374.58)**, inclusive of applicable government taxes, in accordance with the terms and conditions contained in your Bid proposal that was submitted to this Court.

Pursuant to Sections 37 & 39 of Rule XI of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) 9184, you are instructed **within TEN (10) DAYS FROM RECEIPT OF THIS NOTICE** to enter into and execute the Contract of Agreement with this Court and to post the performance security, that will form part of the Contract Agreement, in accordance with the following amounts:

1. In case of cash, cashier's/manager's check issued by a universal or commercial bank - 5% of the total Contract Price or P 308,718.73;
2. Bank draft/guarantee or irrevocable letter of credit issued by a universal or commercial bank - 5% of the total Contract Price or P 308,718.73;
3. If surety bond, callable upon demand, issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security - 30% of the total Contract Price or P1,852,312.37; or
4. Any combination of the foregoing proportionate to the share of form with respect to total amount of security.

Please acknowledge receipt hereof and signify your concurrence to the contents of this Notice of Award by signing under the CONFORME provided below and return the same to us within three (3) days from receipt.

Very truly yours,



ROMAN G. DEL ROSARIO
Presiding Justice

CONFORME:



MR. REYNALDO M. CUEVAS
President, CARE BEST INTERNATIONAL SECURITY SERVICES, INC.

Date: 02 JULY 2015